**PVX: Board Decision on changing PVC’s divestment plan at PVSD**

On 02 Mar 2017, Petro Vietnam Construction Joint Stock Corporation announced the Board Decision as follows:

1. Approve PVC”s divestment plan at PVSD (stock code: SDP) as follows:

* Name of the majority shareholder: , Petro Vietnam Construction Joint Stock Corporation
* Head quarter address: 25th Floor, CEO Building, HH2-1 Lot, Me Tri Ha Urban Zone, Me Tri Ward, Nam Tu Liem District, Hanoi, Vietnam
* Business Registration Certificate No.3500102365 granted by Planning and Investment Department of Hanoi, the original on 20 Dec 2007, the 16th change on 07 Sep 2015
* Total number of SDP shares belonged to Petro Vietnam Construction Joint Stock before transferring: 3,000,000 shares, accounting for 26.99% the Charter capital
* Total number of SDP shares expected to sold to other investor: 3,000,000 shares, accounting for 26.99% the Charter capital
* Type of shares transferred: free transfer common share
* Transfer price: 10,000 dongs/share
* Transferee:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Name | Number of SDP shares before the transfer | The number of shares received | Number of SDP shares after the transfer |
|  | Vu Trong Hung | 34 | 1,500,000 | 1,500,034 |
|  | Nguyen Danh Son | 200 | 1,000,000 | 1,000,200 |
|  | Pham Van Chuc | 11,700 | 500,000 | 511,700 |
| Total |  |  | 3,000,000 |  |

-Transfer method: negotiation

* - Total number of SDP shares belonged to Petro Vietnam Construction Joint Stock after transferring: 0 shares, accounting for 0% the Charter capital

1. Assign the General Manager to implement the procedures related to Article 1.
2. This resolution takes effect as from the signing date, and replaces for Decision NO.957/QD-XLDK dated 29 Nov 2016 of Board of Directors.

General Manager, Heads of Departments and related individuals are responsible for carrying out this resolution.